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## FOOTBALL FEDERATION VICTORIA

### CLUB INSOLVENCY POLICY

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Football Federation Victoria (the Federation) is the governing body of the sport of football in Victoria. It is Football Federation Australia's (FFA) official representative in the state. FFA in turn is associated with the Federation Internationale de Football Association (FIFA).

The Federation's principal aim is to foster and grow the sport of football. In order to facilitate that growth, the financial strength of Clubs is imperative in ensuring that the integrity of the game is upheld. When Clubs go into insolvency, it brings the game's good name into disrepute and the repercussions are contrary to the interests of football in Victoria. Therefore the Federation will continue to support Clubs to ensure that they are financially viable and strong in order to promote the interests of the game in Victoria.

Any Football Federation Victoria affiliated Club that is subjected to any insolvency proceedings; (administration, receivership, liquidation etc.) must promptly inform the Federation of their circumstances. Clubs that are subjected to such proceedings may be penalised at the discretion of the Directors. Such penalties may include, but are not limited to:

- Relegation
- Deduction of Championship Points

Penalties will be applied by the Federation at its discretion and on a case by case basis.

Any Club that becomes permanently insolvent and ceases to exist in its current form, should they wish to continue as an affiliated Club of the Federation upon the creation of a new entity, they would have to re-apply to join the League in the same manner as a new Club application. Any application as a result of this Club Insolvency Policy will need to be addressed to the Chief Executive Officer of Football Federation Victoria.